WELCOME TO THE GEF!



Global Environment Facility

An International Fund
Dedicated to
Investing in the Global Environment

Presentation by Yasemin Biro Kirtman, PhD May 10, 2023
GSTC Conference - Antalya



An international partnership to help developing countries meet commitments under environmental conventions

- United Nations organizations
- Multilateral development banks
- National entities
- International civil society organizations

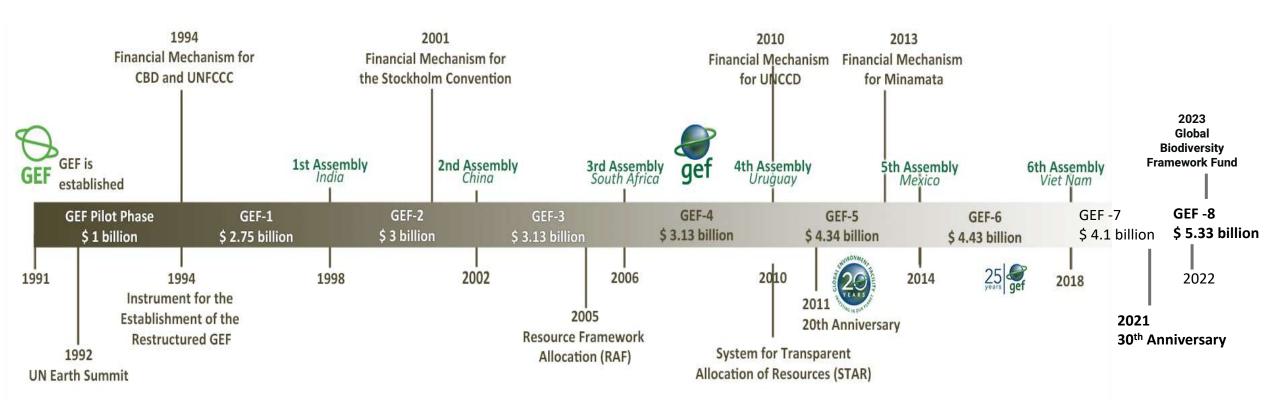
A financial mechanism to provide grant and concessional funding to developing country initiatives

- United Nations Framework Convention on Climate Change (UNFCCC)
- United Nations Convention on Biological Diversity (CBD)
- Stockholm Convention on Persistent Organic Pollutants
- United Nations Convention to Combat Desertification (UNCCD)
- Minamata Convention on Mercury

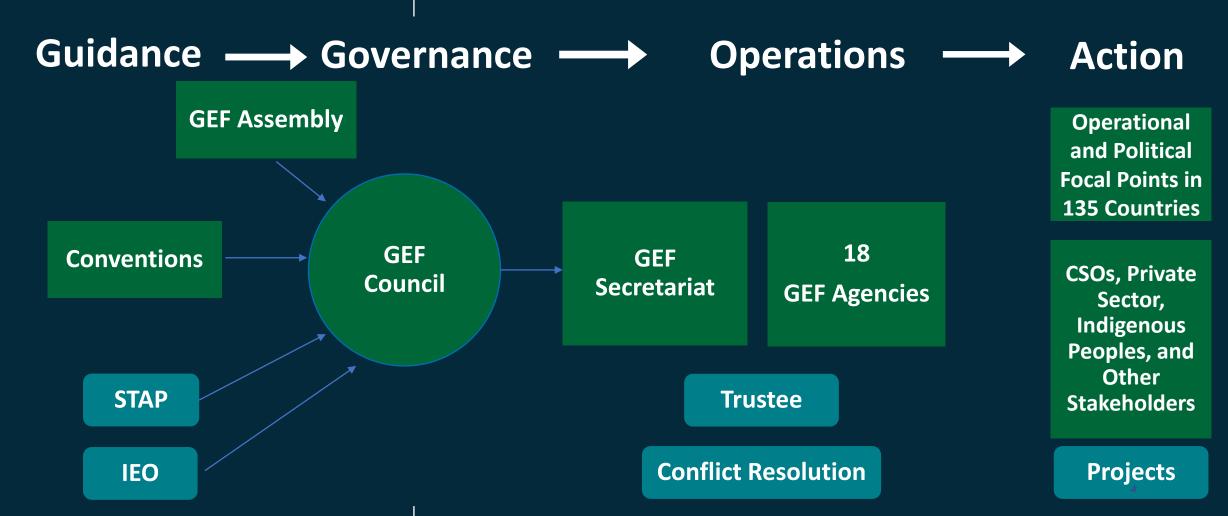
An innovator and catalyst - one of largest public funds to benefit the global environment

- Support for innovation and scale-up in sustainable technology, institutes, policies, business models and practices
- Convening power and ability to mobilize resources
- Support for multi-stakeholder alliances
- Leveraging about US\$6 in additional financing for every GEF dollar invested.

History of the GEF



GEF Organization



Over US\$100 billion mobilized for the global environment

FOCAL AREAS:

Biological Diversity
Climate Change
Mitigation
Land Degradation
International Waters
Chemicals and Waste

GEF Trust Fund

Replenished by <u>Donor</u> Contributions every four years.

To date, the GEF has raised US\$30 billion in donor funds (40 donor countries) while leveraging about US\$120 billion in additional resources for more than 5,000 projects and and programs.



Top 10 contributors:

- US
- Germany
- Japan
- UK
- France
- Sweden
- Canada
- Italy
- Netherlands
- Switzerland

■ Replenishment cycles (in billion dollars)



Other trust funds operated by the GEF:

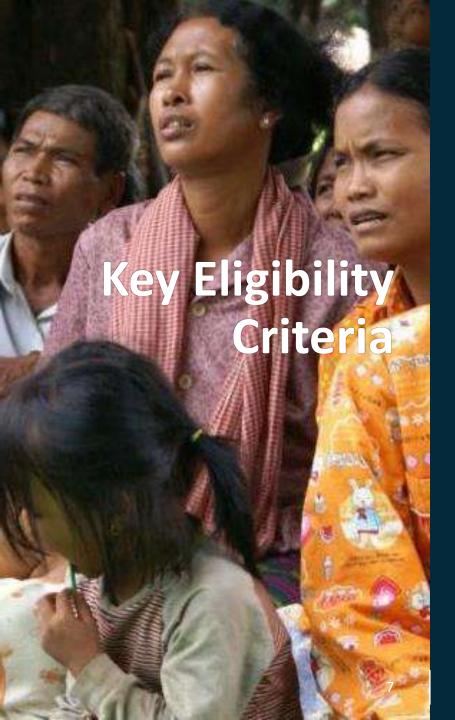
The Special Climate Change Fund (SCCF)

Finances adaptation and technology transfer - US \$357 m

The Least Developed Countries Fund (LDCF)

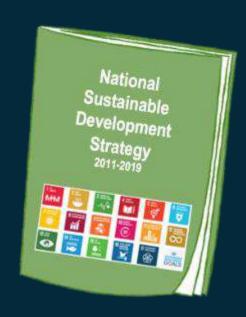
Addresses the urgent and immediate adaptation needs of Least Developed Countries - US \$1,980 m

The GEF also provides secretariat services, on an interim basis, for the Adaptation Fund.



- 1. Eligible Country
- 2. National Priority
- 3. Government Endorsement
- 4. GEF Priorities
- 5. Incremental Financing
- 6. Comply with GEF Policies
- 7. Public Involvement

http://www.thegef.org/documents/guidelinesimplementation-public-involvement-policy



GEF-8: July 2022 – June 2026



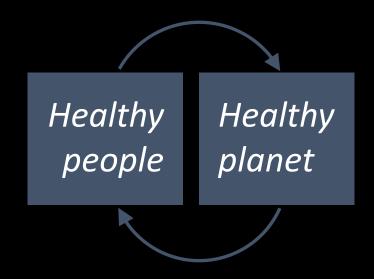
A longer-term vision for GEF 8 and beyond

To halt nature loss and ensure that the world is nature-positive by 2030 and carbon neutral and pollution-free by 2050



GEF-8 Strategy:

Embracing a post-COVID-19 framework - focus on Nature-Based Solutions



...protecting nature and restoring health of the environment that can and needs to underpin the health and well-being of human societies.

GEF-8 GUIDING PRINCIPLES for IMPACT AND SCALE

Transformative Change to Achieve Blue and Green Recovery

GEF investments will focus on maximizing these characteristics:

Integration of actions
- across sectors, focal areas,
or drivers of environmental
degradation

Address drivers of environmental degradation at global or regional scales;

Avoid leakage and promote policy coherence

Work across scales and sectors

Transformative Investments

Promote greater private sector engagement;

Innovate and take measured risk for higher return

Ensure Durable Outcomes

Design for resilience in the face of uncertainty

Build Institutional capacity and financing to sustain impact

GEF-8 PROGRAMMING ARCHITECTURE

HEALTHY PLANET, HEALTHY PEOPLE

GEF 8 Programming Directions Paper

FOCAL AREAS

Biodiversity

Climate change mitigation

Land degradation

International waters

Chemicals and waste

INTEGRATED PROGRAMS

- 1. Food Systems
- 2. Landscape Restoration
- 3. Sustainable Cities
- 4. Amazon, Congo, and Critical Forest Biomes
- 5. Circular Solutions to Plastic Pollution
- 6. Blue and Green Islands
- 7. Clean and Healthy Ocean
- 8. Greening Infrastructure Development
- 9. Net-Zero, Nature-Positive Accelerator
- 10. Wildlife Conservation for Development
- 11. Elimination of Harmful Chemicals from Supply Chains

GLOBAL PROGRAMS

- Mobilizing the Financial
 Sector for
 Environmental Goals
 through Blended
 Finance
- Community Action for Global Transformation
 - Small GrantsProgram and Beyond

CROSS-CUTTING



GEF investments are aligned with the 17 SGDs, on climate, oceans and marine resources, terrestrial ecosystems, forests, biodiversity, and land degradation.



https://sustainabledevelopment.un.org/post2015/transformingourworld

GEF Environmental and Social Safeguards Minimum Standards

- Environmental and Social Assessment, Management and Monitoring
- 2. Accountability, Grievance and Conflict Resolution
- Biodiversity Conservation and the Sustainable Management of Living Natural Resources
- 4. Restrictions on Land Use and Involuntary Resettlement
- 5. Indigenous Peoples
- 6. Cultural Heritage
- 7. Resource Efficiency and Pollution Prevention
- 8. Labor and Working Conditions
- 9. Community Health, Safety and Security



Cross-Cutting Issues



Stakeholder Engagement



Gender Equality & Women's Empowerment



Indigenous People & Local Communities



Civil Society



Private Sector Engagement



Knowledge & Learning



Country Engagement

GEF Investments in Tourism: 96 projects

\$360 million in GEF Funds and \$2.6 billion in co-financing

- Managing Together: Integrating community-centered, ecosystem-based approaches into forestry, agriculture and tourism sectors in Sri Lanka (2014 UNDP) - \$3.3 million GEF Funds and \$30 million co-financing
- Mainstreaming Biodiversity Management into Fisheries and Tourism Activities carried out in Coastal /Marine Ecosystems in El Salvador (2015 UNDP) - \$2.3 million GEF funds and \$6.5 million co-financing
- Energy Efficiency Improvement in the hotel Industry in **Honduras** (2015 UNDP) \$1.2 million GEF funds and \$8.7 million co-financing
- Promoting Wildlife Conservation and Responsible Nature Based Tourism for Sustainable Development in **Vietnam** (2020 UNDP) \$7.1 million GEF funds and \$105 million co-financing
- Mainstreaming biodiversity conservation in the tourism sector of the protected areas and strategic ecosystems of San Andres, Old Providence and Santa Catalina islands in Colombia (2020 WWF-US)
 \$2.6 million GEF funds and \$22 million co-financing
- Hotel Green Revitalization Program to incentivize retrofit greening of SME hotels in 30+ countries **Global** (2021 IFC/WB) \$9 million in GEF funds and \$802 million co-financing
- Electric mobility for sustainable tourism in Albania (2022 UNIDO) \$763,000 GEF funds and \$8.9 million co-financing



Thank you!

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